



**DISTRICT OF PORT HARDY
BYLAW 1072- 2017**

**A BYLAW TO AMEND THE ANNUAL FIVE-YEAR FINANCIAL PLAN
FOR THE PERIOD 2017 - 2021**

WHEREAS the Council of the District of Port Hardy deems it expedient to amend the Five-Year Financial Plan for the year 2017;

NOW THEREFORE, the Council of the District of Port Hardy in open meeting assembled ENACTS as follows:

- 1. Title**
This Bylaw may be cited for all purposes as "District of Port Hardy Financial Plan 2017 – 2021 Amendment Bylaw No. 1072- 2017".
- 2. Tables and Schedules**
 1. Table 1 of Schedule "A" in Bylaw 1061-2017 is hereby deleted and replaced with Table 1 attached hereto and
 2. Schedule "B" of bylaw 1061 -2017 is hereby deleted and replaced with Schedule "B" attached hereto.

Read a first time on the 28th day of November, 2017.

Read a second time on the 28th day of November, 2017.

Read a third time on the 28th day of November, 2017.

Adopted on the 12th day of December, 2017.

Original signed by:

DIRECTOR
OF CORPORATE SERVICES

MAYOR

Certified to be a true copy of:
District of Port Hardy Financial Plan 2017 – 2021
Bylaw No. 1072-2017

Director of Corporate Services

SCHEDULE A - BYLAW 1061-2017

Funding Sources

Table 1: Sources of Revenue

Revenue Source	% of Total Revenue	Dollar Value
Property Taxes	10.79%	\$3,076,181
Sale of Services	3.09%	880,082
Sewer Rates	4.30%	1,225,871
Water Rates	5.09%	1,451,312
Revenue from own sources	1.05%	299,501
Unconditional Gov't Grants	2.12%	606,000
Capital Grants	45.25%	12,902,000
Reserves and Surplus	9.18%	4,417,020
Debt	19.13%	5,455,000
Total	100%	\$28,512,967

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2017. The total revenue has been adjusted for non-cash entries in the financial plan. The amount for amortization in 2017 is \$1,800,000; this is not taxed for and is therefore not included in Table 1.

The largest portion of planned revenue is user fees and charges. Services that can be measured and charged on a user-pay basis include water, wastewater, waste management, building permits, recreation, administration and the wharves. User fees apportion the value of the service to those who use it. User fees do not cover all of the costs for the related service.

Property taxes are the next major source of revenue. As a revenue source, property taxation offers a stable and reliable source of revenue for services where the rates are not enough to fund the service. These services include fire protection, general administration, bylaw enforcement, infrastructure maintenance, streets and roads, recreation and culture, economic development and planning.

The District will continue to review all user fees and charges to ensure they adequately meet the capital and operational costs of the service provided.

Schedule B - Bylaw 1061-2017

	2017	2018	2019	2020	2021
Revenue					
Municipal property taxes	2,904,662	3,081,161	3,119,199	3,175,607	3,245,023
Payments in lieu of taxes	171,519	173,304	175,061	176,894	178,746
Sale of services	880,082	897,680	915,631	933,941	952,617
Sewer user rates	1,225,871	1,271,897	1,319,705	1,369,362	1,420,945
Water user rates	1,451,312	1,480,338	1,509,945	1,540,143	1,570,945
Revenue from own sources	299,501	305,262	309,174	315,244	320,866
Unconditional transfers other governments	606,000	621,160	623,203	625,287	627,413
Conditional transfers other governments	12,902,000	2,675,000	2,100,000	1,850,000	1,600,000
Contributions from developers	-	-	-	-	-
Transfers from reserves & other funds	4,417,020	2,624,500	2,282,000	2,246,900	2,258,838
Debenture debt	5,455,000	1,000,000	-	1,000,000	-
	30,312,967	14,130,302	12,353,918	13,233,378	12,175,393
Expenditures					
General government services	996,064	1,027,675	1,041,345	1,062,164	1,083,402
Protective services	419,700	428,406	437,252	446,372	455,695
Transportation services	1,349,752	1,379,147	1,408,390	1,439,969	1,472,316
Environmental & public health services	275,250	280,752	286,368	292,095	297,938
Economic & development services	185,364	203,411	207,377	211,425	215,552
Parks, recreation & cultural services	1,343,069	1,371,915	1,400,707	1,431,353	1,462,724
Wastewater services	941,418	970,452	989,857	1,009,654	1,029,843
Water services	1,126,460	1,148,989	1,171,961	1,195,397	1,219,307
Debt charges	184,410	152,156	151,686	151,256	151,226
Debt principal repayments	316,950	207,086	204,106	185,986	178,086
Transfers to reserves & other funds	564,410	730,813	767,869	807,707	849,304
Amortization	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Capital expenditures	20,810,120	4,429,500	2,487,000	3,200,000	1,960,000
	30,312,967	14,130,302	12,353,918	13,233,378	12,175,393